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**IMMEDIATE**  
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**PRESS RELEASE**

## **Medicine Bow Fuel & Power Opening Office in Cheyenne**

Houston, TX – Medicine Bow Fuel & Power, a subsidiary of DKRW Advanced Fuels, announced that it is opening a Wyoming office in downtown Cheyenne, leasing new office space to be used as plans are completed for the upcoming coal-to-liquids facility near Hanna. Located on Central Avenue in downtown Cheyenne, the office will serve as the company’s base of operations for the continued development of the Medicine Bow project as well as other project opportunities in the state.

“Cheyenne is an ideal location and wonderful community for us to further build our operations in Wyoming,” said Jon Doyle, Chief Operating Officer of DKRW Advanced Fuels. “The Medicine Bow project is located in Carbon County but our work in developing the project has taken us all over Wyoming to meet regularly with state and local officials. We are excited about the new office, the progress we are making, and the opportunity to further strengthen our local partnerships for a successful project.”

The company worked with Grubb & Ellis | Wyoming on the lease for the 3,200 square foot space in the Deming Building which has recently undergone renovation. As the company approaches groundbreaking for its Medicine Bow facility, an additional office will be established closer to the site from which to coordinate those activities.

DKRW Advanced Fuels is a development-stage hydrocarbon conversion company. We are focused on the commercial development, construction, ownership and operation of facilities designed to convert lower-value hydrocarbons into products that traditionally have been produced by crude oil. By utilizing proven coal gasification and upgrading technologies, we plan to convert more abundant resources, primarily solid hydrocarbons such as coal, into competitively priced products. Our initial project is a coal-to-liquids facility at the mouth of the Saddleback Hills Mine in Carbon County, Wyoming. We are also pursuing projects in other parts of the U.S. and exploring international opportunities. DKRW Advanced Fuels is a subsidiary of DKRW Energy LLC. Other shareholders include Arch Coal (NYSE: ACI), the

second largest-coal producer in the U.S. and Och-Ziff Capital Management, a New York-based private equity firm.

#### Forward-Looking Statements

We make statements in this news release that are forward-looking statements. All statements, other than statements of historical facts, included in this news release that address activities, event or developments that we expect, believe or anticipate will or may occur in the future are forward looking statements. These statements are not guarantees of our future performance and are subject to risks, uncertainties and other important factors that could cause our actual performance or achievements to be materially different from those we project. Except as required by law, we do not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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